

# The Chevron Way

#### Getting Results the Right Way

The Chevron Way explains who we are, what we do, what we believe and what we plan to accomplish.

It establishes a common understanding not only for those of us who work here, but for all who interact with us.

### Vision

At the heart of The Chevron Way is our vision ... to be *the* global energy company most admired for its people, partnership and performance.

#### Our vision means we:

- safely provide energy products vital to sustainable economic progress and human development throughout the world;
- are people and an organization with superior capabilities and commitment;
- · are the partner of choice;
- earn the admiration of all our stakeholders – investors, customers, host governments, local communities and our employees – not only for the goals we achieve but how we achieve them;
- deliver world-class performance.



### **Values**

Our company's foundation is built on our values, which distinguish us and guide our actions. We conduct our business in a socially responsible and ethical manner. We respect the law, support universal human rights, protect the environment and benefit the communities where we work.

#### Integrity

We are honest with others and ourselves. We meet the highest ethical standards in all business dealings. We do what we say we will do. We accept responsibility and hold ourselves accountable for our work and our actions.

#### Trust

We trust, respect and support each other, and we strive to earn the trust of our colleagues and partners.

#### **Diversity**

We learn from and respect the cultures in which we work. We value and demonstrate respect for the uniqueness of individuals and the varied perspectives and talents they provide. We have an inclusive work environment and actively embrace a diversity of people, ideas, talents and experiences.

#### Ingenuity

We seek new opportunities and out-of-the-ordinary solutions. We use our creativity to find unexpected and practical ways to solve problems. Our experience, technology and perseverance enable us to overcome challenges and deliver value.

#### **Partnership**

We have an unwavering commitment to being a good partner focused on building productive, collaborative, trusting and beneficial relationships with governments, other companies, our customers, our communities and each other.

#### Protecting People and the Environment

We place the highest priority on the health and safety of our workforce and protection of our assets and the environment. We aim to be admired for world-class performance through disciplined application of our Operational Excellence Management System.

#### **High Performance**

We are committed to excellence in everything we do, and we strive to continually improve. We are passionate about achieving results that exceed expectations – our own and those of others. We drive for results with energy and a sense of urgency.







## Strategies

Our Strategic Plan sets direction, aligns our organization, and differentiates us from the competition. It guides our actions to successfully manage risk and deliver shareholder value.

#### **Enterprise Strategies**

#### People

**Invest in people** to strengthen organizational capability and develop a talented global workforce that gets results the right way

#### **Execution**

**Execute with excellence** through rigorous application of our operational excellence and capital stewardship systems and disciplined cost management

#### Growth

**Grow profitably** by using our competitive advantages to maximize value from existing assets and capture new opportunities

#### **Major Business Strategies**

#### Upstream

Grow profitably in core areas and build new legacy positions

#### **Downstream and Chemicals**

Deliver competitive returns and grow earnings across the value chain

#### Gas and Midstream

Apply commercial and functional excellence to enable the success of Upstream and Downstream & Chemicals

#### Technology

Differentiate performance through technology

### Renewable Energy and Energy Efficiency

Invest in profitable renewable energy and energy efficiency solutions

#### For more information: